

A note from President Steve Andrews;

## **SOCIAL SECURITY IS NOT GOVERNMENT CHARITY!**

Remember, not only did you contribute to Social Security but your employer did too. It totaled 15% of your income before taxes. If you averaged only \$30K over your working life, that's close to \$220,500.

If you calculate the future value of \$4,500 per year (yours & your employer's contribution) at a simple 5% (less than what the govt. pays on the money that it borrows), after 49 years of working you'd have \$892,919.98.

If you took out only 3% per year, you'd receive \$26,787.60 per year and it would last more than 30 years (until you're 95 if you retire at age 65) and that's with no interest paid on that final amount on deposit!

If you bought an annuity and it paid 4% per year, you'd have a lifetime income of \$2,976.40 per month.

The folks in Washington have pulled off a bigger Ponzi scheme than Bernie Madhoff ever had.

Entitlement my ass, I paid cash for my social security insurance!!!!

Just because they borrowed the money, doesn't make my benefits some kind of charity.

*Congressional benefits ---- free healthcare, outrageous retirement packages, 67 paid holidays, three weeks paid vacation, unlimited paid sick days, now that's welfare, vested in one two year term and they have the nerve to call my social security retirement "entitlements"?*

**Yes I am entitled to social security, it's my money.**

**We're "broke" and can't help our own Seniors, Veterans, Orphans, Homeless.**

In the last months we have provided aid to Haiti, Chile, and Turkey still giving billions to countries that hate us, and some plot our demise, and now Pakistan .....home of Bin Laden. Literally, BILLIONS of DOLLARS!!!

Our retired seniors living on a 'fixed income' receive no aid nor do they get any breaks while our government and religious organizations pour hundreds of billions of dollars and tons of food to foreign countries!

They call Social Security and Medicare an entitlement even though most of us have been paying for it all our working lives and now when it's time for us to collect, the government is running out of money. Why did the government borrow from it in the first place? Imagine if the \*GOVERNMENT\* gave 'US' the same support they give to other countries instead of stealing from good hard working honest U.S. citizens.

Sad isn't it?